

Mayor Nolan offered the following resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-12-197

RESOLUTION – APPROPRIATION RESERVE TRANSFERS

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation reserve transfers during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands (four affirmative votes) that transfers between SFY 2012 Budget Appropriations Reserves be made as follows:

<u>CURRENT FUND</u>	<u>FROM</u>	<u>TO</u>
Building & Grounds		
Other Expenses	\$ 9,000	
Finance		
Other Expenses	2,000	
Engineering		
Other Expenses		\$ 8,000
Beachfront Maintenance:		
Other Expenses		1,000
Pensions		
PERS		2,000
	<u>\$11,000</u>	<u>\$11,000</u>

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Redmond, Mr. O’Neil, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: None

ABSTAIN: None

Date: September 5, 2012

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on September 5, 2012.

BOROUGH CLERK/DEPUTY CLERK

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